

14 July 2008

HSBC APPOINTS INSTITUTIONAL BUSINESS HEAD FOR ASIA-PACIFIC

HSBC Global Asset Management today announces the appointment of Patrice Conxicoeur as Director and Head of Institutional Business, Asia-Pacific effective 1 August 2008.

In his new position, Mr Conxicoeur will oversee the asset management firm's sales and client management of the institutional business in Asia. He will report directly to Rudolf Apenbrink, Chief Executive Officer of HSBC Global Asset Management, Asia-Pacific, and functionally to Barbara Rupf-Bee, Global Head of Institutional Sales in London. Mr Conxicoeur succeeds Au King-lun who is leaving to pursue other career interests.

Rudolf Apenbrink, Chief Executive Officer of HSBC Global Asset Management, Asia-Pacific said: "We are one of the leaders in the Asian institutional space with our global footprint and investment capabilities supported by our four investment specialists, namely Halbis, Sinopia, Multimanager and Liquidity. With Patrice's long experience in Asia-Pacific and understanding of our business and clients' needs, he is well positioned to further strengthen our institutional business in the region."

Mr Conxicoeur has been with HSBC for over 16 years. He joined Sinopia in 1992 and was posted to Asia in 2000, initially in Japan and from 2004 in Hong Kong. He has been the Chief Executive of Sinopia Asset Management, Asia-Pacific since 2004. Prior to joining HSBC, Mr Conxicoeur worked with Japan Gamma Asset Management in Tokyo. He graduated from the Lyon Graduate School of Business (now E.M. Lyon) in 1990 in France.

more

HSBC appoints institutional business head for Asia-Pacific/2

Patrice Conxicoeur said: "I am excited about taking up this new challenge. We see a growing demand for asset management services from institutions around the region, and are ready to capture these opportunities by providing innovative and high quality products and services to our clients."

ends/more

Media enquiries to Lucia Ku at 2284 1263 /lucia.s.m.ku@hsbc.com.hk

Notes to editors:

1. HSBC Global Asset Management

HSBC Global Asset Management comprises four specialist investment businesses: Halbis, Sinopia, Multimanager and Liquidity. HSBC Global Asset Management acts as the global representative of its specialist investment businesses and manages assets totalling US\$397.4 billion (as at end March 2008). As one of the world's leading emerging markets asset management businesses, HSBC Global Asset Management is on-the-ground everywhere, providing unique insights, investment opportunities and access to service excellence worldwide. Through its network of offices in over 20 countries around the world, it has strong relationships with corporates, institutions and financial intermediaries of all sizes and types.

2. Halbis

Halbis is an active investment manager focused on delivering sustainable value-added performance in selected areas of the global market. It specialises only in areas where it is or will be highly competitive, namely European equities, value-added fixed income, Asian and Emerging Markets equities, and some alternative strategies. Halbis manages assets of US\$ 88.4 billion (as at end March 2008).

3. Sinopia

Sinopia is the specialist in quantitative investment solutions for the HSBC Group, with a network of offices in Europe and Asia. It has assets under management of US\$ 40.9 billion (at end March 2008).

4. HSBC Multimanager

HSBC Multimanager is a specialist multimanager business, providing multimanager solutions to clients globally. HSBC Multimanager has one of the largest multimanager teams in the world, comprising more than 40 investment professionals (including a dedicated property multi-manager team) based in 11 locations around the world. The global reach of the team locations adds value through highly localised and expert manager insight and allows the Multimanager team to leverage their local market knowledge when building truly global solutions for clients.

5. HSBC Liquidity

HSBC Liquidity manages cash on a global basis, offering local liquidity expertise across both core and emerging markets. Solutions can be delivered on any scale, local or cross-border, regional or global. HSBC Liquidity features a network of more than 60 liquidity professionals worldwide, integrated with and leveraging from cash investment solutions expertise across the HSBC Group.

6. The Hongkong and Shanghai Banking Corporation

The Hongkong and Shanghai Banking Corporation Limited is the founding and a principal member of the HSBC Group which, with around 10,000 offices in 83 countries and territories and assets of US\$2,354 billion at 31 December 2007, is one of the world's largest banking and financial services organisations.

ends/all