

HSBC Jintrust Money Market Fund

Monthly Fact Sheet

For Professional Investors Only

◆ Investment objective

The Fund seeks to achieve a yield that is higher than that of its benchmark while maintaining the low risk and high liquidity of its assets.

◆ Risk disclosure

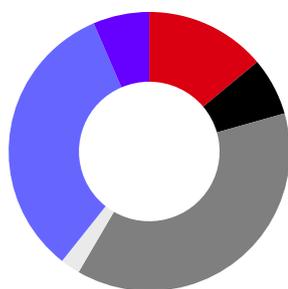
An investment in the Fund is not insured or guaranteed. Although the Fund seeks to preserve the value of your investment at RMB1.00 per share, it is possible to lose money by investing in the Fund. There is no guarantee that the Fund's investment objectives, including performance, will be achieved.

◆ Permitted investments

The Fund may invest in short-term (397 days or less) securities, instruments and obligations such as, but not limited to, central bank bills, government bonds, agency bonds, commercial papers, medium term notes, floating rate notes, repurchase agreements, time deposits and negotiable certificates of deposit.

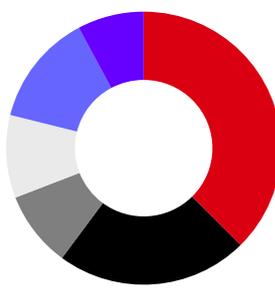
Portfolio composition[#] (as of 31 October 2021)

Asset allocation mix



■ Government & Agency	13.92%
■ Commercial Papers [^]	6.68%
■ Repurchase Agreements	37.78%
■ Time Deposits	2.26%
■ Negotiable Certificates of Deposit	32.89%
■ Cash & Others	6.46%

Maturity mix



■ Overnight	37.57%
■ 2 days - 1 week	22.56%
■ 1 week - 1 month	8.98%
■ 1 - 3 months	9.81%
■ 3 - 6 months	13.27%
■ Over 6 months	7.82%

Fund details

Fund code	Class A: 540011; Class B: 541011
Investment manager	HSBC Jintrust Fund Management Co., Ltd.
Portfolio manager	Vivian Li, Rachel Fu
Inception date	2 November 2011
Fund size	RMB 21,861 million (as of 31 October 2021)
Net Asset Value	RMB 1.00 per share (constant)
Benchmark	RMB 7 days call deposit rate (after tax)
Base currency	RMB / CNY
Dealing date*	T Day
Dealing cut-off time	3.00PM (China Standard Time)
Settlement date	T+1 Day
Custodian	Bank of Communications
Dividend policy	Daily declared, monthly distributing
Financial year-end	31 December

Fund rating**

Fitch Ratings	AAAmmf(chn)
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Portfolio average maturity

Weighted Average Maturity***	48 days
Weighted Average Life***	48 days

(as of 31 October 2021)

*Dealing date is defined as days when Shanghai Stock Exchange and Shenzhen Stock Exchange are both open.

**The "AAAmmf(chn)" fund rating is the highest for money market funds in China. Fitch global rating methodology, adjusted for local nuances is used to determine the rating. This rating is based on a National Scale rating and is a relative measure of credit worthiness with China. The rating does not eliminate the risks associated with investing in the Fund.

***The Weighted Average Maturity (WAM) of the fund is the average number of days to maturity calculated using the next coupon fixing date of floating rate notes, and the final legal maturity of all other instruments. The Weighted Average Life (WAL) of the fund is the average number of day to maturity calculated using the final legal maturity of all instruments, including floating rate notes. Thus, where the fund holds no floating rate instruments WAM and WAL will be the same.

Due to rounding, values may not total 100%.

Others – deposits/settlements at exchanges, plus receivables, minus payables

Observation period	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Average annualised yield: Class B	2.37%	2.27%	2.50%	2.28%	2.07%	2.05%	2.10%	2.08%	2.16%	2.00%	2.02%	2.23%
Weighted Average Maturity (days)	53	44	42	54	59	54	58	58	54	51	58	48
Weighted Average Life (days)	53	44	42	54	59	54	58	58	54	51	58	48

1. Data source: HSBC Jintrust, as of 31 October 2021.
 2. Past performance is not indicative of future performance.
 3. Any forecast, projection or target where provided is indicative only and is not guaranteed in any way.
 4. The Fund is an open-ended money market fund domiciled in China and approved by the China Securities Regulatory Commission ("CSRC") for both retail and institutional investors. It is open to institutional investors with operations and surplus RMB in China and the investing entity must be an onshore legal entity incorporated in China or a Qualified Foreign Institutional Investor ("QFII") approved by The People's Bank of China. It is an unregulated collective investment scheme for UK regulatory purposes and the promotion of the Fund is restricted by the Financial Services and Markets Act 2000 and this document can only be issued to persons permitted under COBS 4.12 of the FCA Handbook.
- [^] Including bonds/notes maturing within 397 days.

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31 October 2021

Portfolio top 10 holdings (as of 31 October 2021)

Security description	Weight
Stock exchange traded repurchase agreement	30.90%
The Export-Import Bank of China	9.29%
Agricultural Bank of China	6.67%
Bank of China	6.38%
Bank of Communications	6.19%

Security description	Weight
HSBC Bank (China)	5.12%
China Construction Bank	4.11%
Bank of East Asia (China)	3.68%
China Development Bank	2.15%
MUFG Bank (China)	1.91%

Please note that the above table comprises all holdings held by the issuing entity and/or transacted with the counterparty.

Share class details

Class A	Minimum initial subscription of RMB 1,000. Class A investors will be automatically switched to Class B if investment holdings equal or exceed 5,000,000 shares of the Fund.
Class B	Minimum initial subscription of RMB 5 million. Class B investors will be automatically switched to Class A if investment holdings are less than 500,000 shares of the Fund.

Fee structure

Fees	Class A	Class B
Service fee (p.a.)	0.25%	0.01%
Management fee (p.a.)	0.28%	0.28%
Custodian fee (p.a.)	0.10%	0.10%
Subscription / redemption fee	0	0
Minimum amount of initial subscription	RMB 1,000	RMB 5,000,000
Minimum amount of additional subscription	RMB 1,000	RMB 1,000
Minimum amount of redemption	500 shares	500 shares
Minimum holdings requirement	500 shares	500,000 shares

Key Risks

The value of investments and any income from them can go down as well as up and investors may not get back the amount originally invested.

Credit Risk: Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e. will be unable to make timely principal and interest payments on the security).

Price Risk or Interest Rate Risk: As with all debt securities, changes in interest rates may affect the NAV of the Scheme(s) as the prices of securities increase as interest rates decline and decrease as interest rates rise.

Liquidity or Marketability Risk: This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM). The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer.

Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme(s) are reinvested. The additional income from reinvestment is the "interest on interest" component.

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